



## INVESTOR FACTS

### Stock Transfer Agent

Computershare  
Shareholder Services  
P.O. Box 30170  
College Station, TX 77842  
800.368.5948  
[www.computershare.com/investor](http://www.computershare.com/investor)

### Market Makers

Raymond James & Associates, Inc.  
222 South Riverside Plaza  
Seventh Floor  
Chicago, IL 60606  
800.800.4693

Monroe Securities, Inc.  
100 North Riverside Plaza  
Suite 1620  
Chicago, IL 60606  
312.327.2530

### Corporate Information

Foresight Financial Group, Inc.  
809 Cannell Puri Court, Suite 5  
PO Box 339  
Winnebago, IL 61088  
815.847.7500  
Email:  
[investor.relations@ffgbank.net](mailto:investor.relations@ffgbank.net)  
[www.foresightfg.com](http://www.foresightfg.com)

### Corporate Officers

Rex K. Entsminger  
*President/CEO*

Dean E. Cooke  
*Chief Financial Officer*

K. Denise Osadjan  
*Chief Risk Officer/Corporate Secretary*

Aaron Patterson  
*Chief Information Officer*

John Stichnoth  
*Chief Credit Officer*

Sandra Spinker  
*Vice President/Consolidated Operations*

Nora Koehler  
*Director of Human Resources*

### Directors

Robert W. Stenstrom, *Chairman*  
John Collman  
Rex K. Entsminger  
Doug Fitzgerald  
Charles B. Kullberg  
Fred Kundert  
Carolyn Sluiter, D.V.M.  
Judd Thrumman, J.D.  
Douglas Wagner

## Dear Shareholders,

February 2019

For the full year 2018 Foresight reported earnings of \$11,365,000 a 22.9% increase over earnings reported in 2017. The reported earnings per share of \$3.09 was an increase of \$0.56 from earnings per share reported in 2017. The actual dollar value of earnings for 2018 was over \$800,000 higher than annual earnings ever reported by our company. There were several non-recurring transactions during 2018, with the aggregate effect being immaterial with respect to reported company earnings.

Net income earned in the fourth quarter of 2018 was \$2,436,000, reflecting a decline of \$669,000 from third quarter 2018 results. During the past quarter, some legacy fixed assets were appropriately revalued resulting in non-recurring expense recognition that has positioned the company for the future. While these adjustments impacted fourth quarter results, the annual return on average assets remained ahead of projections at 0.97% with a return on average equity of 9.38%. The company's allowance for loan losses increased to a level of 1.80% of total loans. Modest growth was realized in the past year with loans, deposits and total assets growing 0.90%, 1.38% and 1.39% respectively.

During the fourth quarter Foresight continued to make investments in human capital, technology and infrastructure preparing Foresight to efficiently grow assets and future earnings of the company. The loan loss provision was increased by \$500,000 addressing the weakness in a single credit. We will continue to monitor all credits and make the appropriate adjustments in value as necessary. As we begin 2019, I believe the company has made the right investments to produce long-term value for the shareholders.

As with the stock market, Foresight company stock has realized volatility in value in the past weeks. As of December 31, 2018, the company's stock value reflected a 4.78% increase over prior year end. Since year end, we have realized a slow but progressive positive movement in stock value returning to a level approaching the highs seen during 2018.

Your support as a shareholder is very much appreciated by me and the Board of Directors. Foresight's management team and the Board of Directors are focused on increasing earnings and value for all shareholders.

Rex K. Entsminger  
*President & CEO*

## Celebrating Over Thirty Years of Community Building Through Community Banking!

This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target," and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results differ from those contained in the forward-looking statements.

# FINANCIAL HIGHLIGHTS

(Dollars in thousands, except per share data (Unaudited))

	For the Twelve Month Period Ended December 31,			For the Years Ended December 31,		
<b>Income Statement Data</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Net Interest Income	\$37,912	\$36,011	5.28%	\$36,011	\$36,515	\$32,730
Provision for loan losses	1,448	868	66.82%	868	2,917	1,660
Noninterest income	6,780	7,099	-4.49%	7,099	6,968	7,656
Noninterest expense	29,270	27,744	5.50%	27,744	26,719	24,471
Income Taxes	2,609	5,253	-50.33%	5,253	3,914	3,711
Net Income	\$11,365	\$9,245	22.93%	\$9,245	\$9,933	\$10,544
	For the Twelve Month Period Ended December 31,			For the Years Ended December 31,		
<b>Ratios</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Return on Average Assets	0.97%	0.81%	19.75%	0.81%	0.90%	1.05%
Return on Average Common Stockholders' Equity	9.38%	8.06%	16.38%	8.06%	9.21%	10.75%
Net interest margin (tax equivalent)	3.57%	3.50%	2.00%	3.50%	3.67%	3.62%
Allowance as a percent of total loans	1.80%	1.66%	8.43%	1.66%	1.98%	2.04%
Dividends per common share paid	\$0.30	\$0.26	15.38%	\$0.26	\$0.22	\$0.20
Earnings per common share (Calculated by dividing net income by the weighted average number of common stock shares outstanding)	\$3.09	\$2.53	22.12%	\$2.53	\$2.73	\$2.90
Book value per common share (Calculated by dividing stockholders' equity, excluding other comprehensive income or loss by outstanding common shares)	\$34.79	\$32.17	8.14%	\$32.17	\$30.03	\$27.59
	At December 31,			At December 31,		
<b>Balance Sheet</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Assets	\$1,180,105	\$1,163,933	1.39%	\$1,163,933	\$1,135,478	\$1,076,551
Investment Securities (AFS Securities at Market Value)	\$295,382	\$273,767	7.90%	\$273,767	\$257,431	\$278,168
Loans, net of unearned income	\$800,540	\$793,423	0.90%	\$793,423	\$784,194	\$726,162
Deposits & Repurchase (SWEET) Agreements	\$1,007,775	\$994,093	1.38%	\$994,093	\$986,592	\$936,850
Short-term and other borrowings	\$39,229	\$36,702	6.89%	\$36,702	\$25,029	\$21,349
Subordinated Debentures	\$0	\$10,000	-100.00%	\$10,000	\$10,000	\$10,000
Stockholders' Equity (Excludes accumulated other comprehensive income or loss)	\$128,557	\$117,896	9.04%	\$117,896	\$109,141	\$100,192
	For the Twelve Month Period Ended December 31,			For the Years Ended December 31,		
<b>Stock Value Per Common Share Information</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Price/earnings ratio	11.0	12.8	-14.05%	12.8	10.9	8.5
Stock Price - High	\$36.15	\$32.85		\$32.85	\$35.00	\$24.75
Low	\$32.24	\$29.75		\$29.75	\$23.05	\$20.30
Ending	\$33.95	\$32.40	4.78%	\$32.40	\$29.75	\$24.60
Book value per common share	\$34.79	\$32.17	8.14%	\$32.17	\$30.03	\$27.59
Price/book value per common share	0.98	1.01	-3.10%	1.01	0.99	0.89
Common shares outstanding (excludes Treasury Stock Shares)	3,694,891	3,664,289		3,664,289	3,634,999	3,631,217



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