



## INVESTOR FACTS

### Stock Transfer Agent

Computershare  
Shareholder Services  
P.O. Box 30170  
College Station, TX 77842  
800.368.5948  
[www.computershare.com/investor](http://www.computershare.com/investor)

### Market Makers

Raymond James & Associates, Inc.  
222 South Riverside Plaza  
Seventh Floor  
Chicago, IL 60606  
800.800.4693

Monroe Securities, Inc.  
100 North Riverside Plaza  
Suite 1620  
Chicago, IL 60606  
312.327.2530

### Corporate Information

Foresight Financial Group, Inc.  
809 Cannell Puri Court, Suite 5  
PO Box 339  
Winnebago, IL 61088  
815.847.7500  
Email:  
[investor.relations@ffgbank.net](mailto:investor.relations@ffgbank.net)  
[www.foresightffg.com](http://www.foresightffg.com)

### Corporate Officers

Rex K. Entsminger  
*President/CEO*

Dean E. Cooke  
*Chief Financial Officer*

K. Denise Osadjan  
*Chief Risk Officer/Corporate Secretary*

Aaron Patterson  
*Chief Information Officer*

John Stichnoth  
*Chief Credit Officer*

Sandra Spinker  
*Vice President/Consolidated Operations*

Nora Koehler  
*Director of Human Resources*

### Directors

Robert W. Stenstrom, *Chairman*  
John Collman  
Rex K. Entsminger  
Doug Fitzgerald  
Fred Kundert  
John J. Morrissey  
Carolyn Sluiter, D.V.M.  
Judd Thrumman, J.D.  
Douglas Wagner

## Dear Shareholders,

August 2019

The second quarter of 2019 reported strong earnings for our company of \$3.110 million. Year to date earnings through June 30, 2019 are \$6.274 million. The associated annualized Return on Assets for the first half of 2019 is 1.07%. We have continued our positive earnings trend and will continue to strive for future earnings improvement.

The aforementioned year to date performance reflects an earnings per average outstanding share of \$1.70, a 7.0% increase over prior year. Further, year to date earnings represents a 7.75% increase over 2018. A significant component of the year to date earnings improvement continues to reside in the company's ability to reverse a portion of past loan loss provisions in the first quarter of 2019 due to a reduction in higher risk loan balances. The quarter closed with balance sheet footings totaling \$1.192 billion and modest increases in investments, loans and deposit coupled with a reduction in borrowings.

The Board approved a dividend payable on August 19, 2019, to shareholders of record on August 12, 2019. This is the 5th consecutive quarter Foresight has paid a \$0.08 per share dividend. Our Board continuously analyzes the dividend payout versus retention of capital for investment in the future.

Following significant investments in facilities during the last three years we currently have no plans for any major building project other than existing facility upgrades and remodeling as deemed necessary. We will continue our investment in human capital and technology at a reduced pace compared to the past several years.

On August 2, 2019 a press release was issued by Foresight announcing the upcoming retirement of Jeffrey Sterling from his current role as President/CEO of our bank subsidiary German American State Bank. Jeff has lead the bank to achieve many milestones, accomplishments and successes over his tenure. Jeff will partner with Foresight in the transition to new leadership at the bank. We are fortunate to have Jeff as a leader and wish him the best in his future retirement.

Respectfully,

Rex K. Entsminger  
*President & CEO*

## Celebrating Over Thirty Years of Community Building Through Community Banking!

This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target," and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results differ from those contained in the forward-looking statements.

# FINANCIAL HIGHLIGHTS

(Dollars in thousands, except per share data (Unaudited))

	For the Six Month Period Ended June 30,			For the Years Ended December 31,		
<b>Income Statement Data</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
Net Interest Income	\$19,314	\$18,709	3.23%	\$37,916	\$36,011	\$36,515
Provision for loan losses	(430)	440	-197.73%	1,448	868	2,917
Noninterest income	3,310	3,269	1.25%	7,596	7,099	6,968
Noninterest expense	14,937	14,226	5.00%	30,090	27,744	26,719
Income Taxes	1,843	1,489	23.77	2,609	5,253	3,914
Net Income	\$6,274	\$5,823	7.75%	\$11,365	\$9,245	\$9,933
	For the Six Month Period Ended June 30,			For the Years Ended December 31,		
<b>Ratios</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
Return on Average Assets	1.07%	1.02%	4.90%	0.97%	0.81%	0.90%
Return on Average Common Stockholders' Equity	9.73%	9.94%	-2.11%	9.38%	8.06%	9.21%
Net interest margin (tax equivalent)	3.57%	3.55%	0.56%	3.38%	3.50%	3.67%
Allowance as a percent of total loans	1.71%	1.68%	1.79%	1.80%	1.66%	1.98%
Dividends per common share paid	\$0.16	\$0.14	14.29%	\$0.30	\$0.26	\$0.22
Earnings per common share (Calculated by dividing net income by the weighted average number of common stock shares outstanding)	\$1.70	\$1.59	7.01%	\$3.09	\$2.53	\$2.73
Book value per common share (Calculated by dividing stockholders' equity, excluding other comprehensive income or loss by outstanding common shares)	\$36.31	\$33.51	8.34%	\$34.79	\$32.17	\$30.03
	At June 30,			At December 31,		
<b>Balance Sheet</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
Assets	\$1,192,303	\$1,172,658	1.68%	\$1,180,323	\$1,163,933	\$1,135,478
Investment Securities (AFS Securities at Market Value)	\$284,688	\$282,207	0.88%	\$295,382	\$273,767	\$257,431
Loans, net of unearned income	\$797,584	\$789,878	0.98%	\$800,546	\$793,423	\$784,194
Deposits & Repurchase (SWEET) Agreements	\$1,015,808	\$1,013,828	0.20%	\$1,007,778	\$994,093	\$986,592
Short-term and other borrowings	\$32,680	\$34,954	-6.51%	\$39,229	\$36,702	\$25,029
Subordinated Debentures	\$0	\$0	0.00%	\$0	\$10,000	\$10,000
Stockholders' Equity (Excludes accumulated other comprehensive income or loss)	\$134,417	\$123,500	8.84%	\$128,560	\$117,896	\$109,141
	For the Six Month Period Ended June 30,			For the Years Ended December 31,		
<b>Stock Value Per Common Share Information</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
Price/earnings ratio	10.3	11.2	-7.81%	11.0	12.8	10.9
Stock Price - High	\$36.00	\$36.10		\$36.15	\$32.85	\$35.00
Low	\$32.87	\$32.25		\$32.24	\$29.75	\$23.05
Ending	\$35.00	\$35.40	-1.13%	\$33.95	\$32.40	\$29.75
Book value per common share	\$36.31	\$33.51	8.34%	\$34.79	\$32.17	\$30.03
Price/book value per common share	0.96	1.06	-8.74%	0.98	1.01	0.99
Common shares outstanding (excludes Treasury Stock Shares)	3,702,368	3,685,297		3,694,891	3,664,289	3,634,999



LENA STATE BANK



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