



A publication of the
Foresight Financial Group, Inc.

INSIGHT

INVESTOR FACTS

Stock Transfer Agent

Computershare
Shareholder Services
P.O. Box 30170
College Station, TX 77842
800.368.5948
www.computershare.com/investor

Market Makers

Raymond James & Associates, Inc.
222 South Riverside Plaza
Seventh Floor
Chicago, IL 60606
800.800.4693

Monroe Securities, Inc.
100 North Riverside Plaza
Suite 1620
Chicago, IL 60606
312.327.2530

Corporate Information

Foresight Financial Group, Inc.
809 Cannell Puri Court, Suite 5
PO Box 339
Winnebago, IL 61088
815.847.7500
Email:
investor.relations@ffgbank.net
www.foresightffg.com

Corporate Officers

Rex K. Entsminger
President/CEO

Dean E. Cooke
Chief Financial Officer

K. Denise Osadjan
Chief Risk Officer/Corporate Secretary

Aaron Patterson
Chief Information Officer

John Stichnoth
Chief Credit Officer

Sandra Spinker
Vice President/Consolidated Operations

Nora Koehler
Director of Human Resources

Directors

Robert W. Stenstrom, Chairman
John Collman
Rex K. Entsminger
Doug Fitzgerald
Fred Kundert
John J. Morrissey
Carolyn Sluiter, D.V.M.
Judd Thrumman, J.D.
Douglas Wagner

Dear Shareholders,

November 2019

We outperformed our projected earnings for this the third quarter of 2019 as well as our year-to-date 2019 earnings projections. At the October 29, 2019 Board of Directors meeting, the Directors voted to increase the per share quarterly dividend from eight cents to nine cents, a 12.5% increase. The annualized increase would equate to an increase of four cents per share, from thirty two cents per share to thirty six cents per share.

During both the past quarter and year to date, the company has seen modest balance sheet growth. Profitably continues to be positively impacted by a \$1,030,000 pre-tax reduction in provision for loan loss expense when compared to prior year to date. We are pleased with the overall company performance reflecting year to date basic earnings per common share of \$2.51, up 3.3% from 2018, a year to date return on average assets of 1.04% and a return on stockholders' equity of 9.3%. Management places on-going strategic focus on profitability improvement through added efficiencies within our multi-charter organizational structure.

In late September, Northwest Bank of Rockford announced the January 2020 closing of their branch office located at 5305 North Second Street in Loves Park. Northwest's new branch at Peak Drive adjacent to Perryville Road in Loves Park along with the bank's other remaining branches are expected to service our entire customer base with minimal disruption. After the scheduled closing date of the North Second Street branch, we anticipate the overhead savings to be partially realized during 2020 with full realization of the overhead reductions to occur in 2021.

Again, Foresight thanks you for your support as an Investor and shareholder in the Company.

Respectfully,

Rex K. Entsminger
President & CEO

Celebrating Over Thirty Years of Community Building Through Community Banking!

This release contains information and "forward-looking statements" that relate to matters that are not historical facts and which are usually preceded by words "may," "will," "should," "could," "would," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target," and similar expressions. These forward-looking statements are subject to significant risks, assumptions and uncertainties. Because of these and other uncertainties, our actual results may be materially different from those described in these forward-looking statements. The forward-looking statements in this release speak only as of the date of the release, and we do not assume any obligation to update the forward-looking statements or to update the reasons why actual results differ from those contained in the forward-looking statements.

FINANCIAL HIGHLIGHTS

(Dollars in thousands, except per share data (Unaudited))

	For the Nine Month Period Ended September 30,			For the Years Ended December 31,		
Income Statement Data	2019	2018	% Chg	2018	2017	2016
Net Interest Income	\$29,192	\$28,213	3.47%	\$37,916	\$36,011	\$36,515
Provision for loan losses	(302)	728	-141.48%	1,448	868	2,917
Noninterest income	5,180	5,069	2.19%	7,596	7,099	6,968
Noninterest expense	22,645	21,315	6.24%	30,090	27,744	26,719
Income Taxes	2,750	2,310	19.05%	2,609	5,253	3,914
Net Income	\$9,279	\$8,929	3.92%	\$11,365	\$9,245	\$9,933
	For the Nine Month Period Ended September 30,			For the Years Ended December 31,		
Ratios	2019	2018	% Chg	2018	2017	2016
Return on Average Assets	1.04%	1.02%	1.96%	0.97%	0.81%	0.90%
Return on Average Common Stockholders' Equity	9.30%	9.92%	-6.25%	9.38%	8.06%	9.21%
Net interest margin (tax equivalent)	3.59%	3.56%	0.84%	3.38%	3.50%	3.67%
Allowance as a percent of total loans	1.72%	1.74%	-1.15%	1.80%	1.66%	1.98%
Dividends per common share paid	\$0.24	\$0.22	9.09%	\$0.30	\$0.26	\$0.22
Earnings per common share (Calculated by dividing net income by the weighted average number of common stock shares outstanding)	\$2.51	\$2.43	3.29%	\$3.09	\$2.53	\$2.73
Book value per common share (Calculated by dividing stockholders' equity, excluding other comprehensive income or loss by outstanding common shares)	\$37.03	\$34.27	8.06%	\$34.79	\$32.17	\$30.03
	At September 30,			At December 31,		
Balance Sheet	2019	2018	% Chg	2018	2017	2016
Assets	\$1,201,709	\$1,183,702	1.52%	\$1,180,323	\$1,163,933	\$1,135,478
Investment Securities (AFS Securities at Market Value)	\$286,431	\$294,911	-2.88%	\$295,382	\$273,767	\$257,431
Loans, net of unearned income	\$796,763	\$790,501	0.79%	\$800,546	\$793,423	\$784,194
Deposits & Repurchase (SWEET) Agreements	\$1,034,560	\$1,031,345	0.31%	\$1,007,778	\$994,093	\$986,592
Short-term and other borrowings	\$20,250	\$24,522	-17.42%	\$39,229	\$36,702	\$25,029
Subordinated Debentures	\$0	\$0	0.00%	\$0	\$10,000	\$10,000
Stockholders' Equity (Excludes accumulated other comprehensive income or loss)	\$137,134	\$126,318	8.56%	\$128,560	\$117,896	\$109,141
	For the Nine Month Period Ended September 30,			For the Years Ended December 31,		
Stock Value Per Common Share Information	2019	2018	% Chg	2018	2017	2016
Price/earnings ratio	10.6	11.1	-4.66%	11.0	12.8	10.9
Stock Price - High	\$36.25	\$36.10		\$36.15	\$32.85	\$35.00
Low	\$32.87	\$32.25		\$32.24	\$29.75	\$23.05
Ending	\$35.50	\$36.00	-1.39%	\$33.95	\$32.40	\$29.75
Book value per common share	\$37.03	\$34.27	8.06%	\$34.79	\$32.17	\$30.03
Price/book value per common share	0.96	1.05	-8.74%	0.98	1.01	0.99
Common shares outstanding (excludes Treasury Stock Shares)	3,703,368	3,686,047		3,694,891	3,664,289	3,634,999



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