



NEWS RELEASE

FORESIGHT FINANCIAL GROUP, INC.
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**GERMAN AMERICAN STATE BANK ANNOUNCES RETIREMENT DATE
OF PRESIDENT/CEO, JEFFREY STERLING**

Winnebago, Ill., August 2, 2019 – The Board of Directors of German American State Bank, a subsidiary of Foresight Financial Group, Inc., announces that Jeffrey Sterling, has elected to retire his role as President/CEO, effective second quarter of 2020. The Board has formed a committee to conduct a search for Mr. Sterling’s replacement.

Mr. Sterling will remain with the bank through second quarter 2022 in order to ensure a seamless transition for bank customers and shareholders. During the transition, he will continue to serve commercial clients, mentor junior lenders, and support the success of the future leader of the bank.

Mr. Sterling has been with German American State Bank since 1999, serving as President/CEO since 2007. He joined the bank as Senior Vice President and Branch Manager in Pecatonica and is now in his 41st year as a community banker.

“We are grateful for the leadership and service Jeff has provided to German American State Bank and the communities we serve. He has led the bank to achieve many milestones, accomplishments and successes over his tenure. We look forward to partnering with the bank Board and Jeff on this transition and wish him the best in retirement,” said Robert W. Stenstrom, Foresight Financial Board Chairman.

Foresight Financial Group, Inc. is headquartered in Northwestern Illinois and has assets totaling \$1.192 billion as of June 30, 2019. Foresight continues to hold the largest market share of deposits of any financial institution operating in Stephenson County, Illinois. Foresight’s subsidiary banks include Northwest Bank of Rockford; State Bank, Freeport; State Bank of Davis; German American State Bank, German Valley; Lena State Bank; and State Bank of Herscher.

Foresight Common stock is listed on the “OTC Pink” marketplace under the trading symbol FGFH.